



# Technocraft Industries (India) Limited

**Regd. Office:** Technocraft House, A-25, Road No. 03, MIDC Industrial Estate,  
Andheri (East), Mumbai - 400093, Maharashtra, India  
**Tel:** 022-4098 2222; **Fax No.** 4098 2200; **CIN No.** L28120MH1992PLC069252  
**E-mail:** investor@technocraftgroup.com ; **website:** www.technocraftgroup.com

September 14, 2024

To,

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai- 400051

**BSE Limited**

Listing Department  
P.J. Towers, 1<sup>st</sup> Floor,  
Dalal Street, Fort,  
Mumbai – 400 001

**Ref: Script Name: TIIL**

**Script Code: 532804**

Dear Sir/ Madam,

**Sub: Post Buy-Back Public Announcement – Newspaper Advertisement - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please find enclosed the copy of Newspaper Advertisement regarding Post Buy-Back Public Announcement dated September 13, 2024 for the Post Buy-Back of Equity shares of the Company, which is published today i.e. September 14, 2024 in the following newspapers:

1. Business Standard (English & Hindi) – All India Edition
2. Mumbai Lakshadeep (Marathi) – Mumbai Edition

This is for your information and records.

Thanking you.

Yours Faithfully

**For Technocraft Industries (India) Limited**

**NEERAJ RAI**

Digitally signed by NEERAJ RAI  
DN: c=IN, postalCode=400070, st=MAHARASHTRA,  
streetName=JYOTIBANE, cn=neeraj,  
serialNumber=c073d502ad8a49b15a349f2c29d2112  
217f6, emailAddress=neeraj@technocraftgroup.com,  
pseudoym=24511712ba94e1891e3d6ca9f6b7,  
254a18f9c077092d99930ca0708057962b34464ebf  
4ca18b91403821a82d3,  
email=Sanjay.TEC@TECHCRAFTGROUP.COM, cn=NEERAJ RAI  
Date: 2024.09.14 14:47:07 +05'30'

**Neeraj Rai**  
**Company Secretary**

**Encl:** as above



**जाहीर सूचना**

संयोजकता कमीत कमी दोन वर्षांचा असणे आवश्यक आहे. (१) १० वर्षांचा किंवा त्याहून अधिक असणे आवश्यक आहे. (२) १० वर्षांचा किंवा त्याहून अधिक असणे आवश्यक आहे. (३) १० वर्षांचा किंवा त्याहून अधिक असणे आवश्यक आहे. (४) १० वर्षांचा किंवा त्याहून अधिक असणे आवश्यक आहे. (५) १० वर्षांचा किंवा त्याहून अधिक असणे आवश्यक आहे. (६) १० वर्षांचा किंवा त्याहून अधिक असणे आवश्यक आहे. (७) १० वर्षांचा किंवा त्याहून अधिक असणे आवश्यक आहे. (८) १० वर्षांचा किंवा त्याहून अधिक असणे आवश्यक आहे. (९) १० वर्षांचा किंवा त्याहून अधिक असणे आवश्यक आहे. (१०) १० वर्षांचा किंवा त्याहून अधिक असणे आवश्यक आहे.

**SHRIRAM HOUSING FINANCE**

सुख कार्यालय: लेहल-३, बोवसगड टॉवर, स्ट्रट विंग, सी-२ ब्लॉक, वांद्रे कुर्ला कॉम्प्लेक्स, वांद्रे (पु.) मुंबई-४०००१९. दूर: ०२२-२४२४००००, ०२२-४०००१०००, वेबसाईट: http://www.shriramhousing.in

**श्रीराम हाऊसिंग फायनान्स लिमिटेड**

सुख कार्यालय: लेहल-३, बोवसगड टॉवर, स्ट्रट विंग, सी-२ ब्लॉक, वांद्रे कुर्ला कॉम्प्लेक्स, वांद्रे (पु.) मुंबई-४०००१९. दूर: ०२२-२४२४००००, ०२२-४०००१०००, वेबसाईट: http://www.shriramhousing.in

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**Canara Bank**

लॉकर भाडे धरणाची व बंद कमेकरिता मागणी सूचना

लॉकर भाडे धरणाची व बंद कमेकरिता मागणी सूचना

**VISHVAPRABA VENTURES LIMITED**

ISSUE OF UP TO 14,03,182 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹100 EACH OF OUR COMPANY

ISSUE OF UP TO 14,03,182 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹100 EACH OF OUR COMPANY

**Technocrat Industries (India) Limited**

Corporate Identification Number (CIN): L28120MH1992PLC069252

Registered Office: Technocrat House, 2-25, Road No. 03, MIDC Industrial Estate, Andheri East, Mumbai - 400093, Maharashtra, India. Telephone: +91-22-4082 2222/2340. Fax: +91-22-4082 2200.

3.2. Details of the Eligible Shareholders from whom Equity Shares exceeding 1% of the Total Equity Shares have been bought back under the Buyback as mentioned below:

Sr. No.	Name of the Shareholder	No. of Equity Shares accepted under Buyback	Equity Shares accepted as a % of total Equity Shares bought back	Equity Shares accepted as a % of total paid up Capital of the Company*
1.	Sudarsankumar Saraf	69,800	24.76	0.31
2.	Shankarji Madhoo	53,107	18.38	0.23
3.	Sharadkumar Mahadhoorad Saraf	22,654	7.84	0.10
4.	Narvetti Kumar Saraf	14,515	5.02	0.06
5.	Abhaskar Emerging Opportunities Fund-1	13,259	4.63	0.06
6.	Nidhi Saraf	5,581	1.92	0.02
7.	Ashish Kumar Saraf	5,186	1.80	0.02
8.	Prinyaka Ashish Saraf	5,136	1.78	0.02
9.	Shardul Kumar Saraf	4,179	1.45	0.02
10.	Mahindra Manuf. Manufacturing Fund	3,296	1.14	0.01
11.	HDFC Mutual Fund - HDFC Childrens Gift Fund	3,259	1.13	0.01

3.3. The shareholding pattern of the Company, prior to the Buyback (as of the Record Date, being August 27, 2024) and post the completion of the Buyback is as follows:

Particulars	Pre-Buyback	Post-Buyback
	Number of Shares	% to the existing Equity Share Capital
Promoters and persons acting in concert (Collectively the Promoter & Promoter Group)	1,71,32,736	74.61
Foreign Investors (Including Non-Resident Indians, FIIs)	7,42,011	3.23
Financial Institutions/Banks & Mutual Funds promoted by Banks/Institutions and Insurance Companies	4,37,938	1.91
Others (Public Bodies Corporate etc.)	46,90,002	20.25
<b>Total</b>	<b>2,29,61,687</b>	<b>100.00</b>

4. MANAGER TO THE BUYBACK

Systematics Corporate Services Limited  
The Capital, A-Block, Bandra-Kurla Complex (BKC), Bandra (East), Mumbai-400 051, Maharashtra, India.  
Telephone: +91-22-704 8000  
Fax: +91-22-619 8929  
Contact Person: Ms. Irida Sanghvi  
Email: scm@systematicsgroup.in  
Website: www.systematicsgroup.in  
SEBI Registration Number: INM000004224  
Validity Period: Permanent

5. DIRECTORS RESPONSIBILITY

In terms of Regulation 24(a) of the Buyback Regulations, the Board of Directors of the Company accepts full responsibility for the information contained in this Post Buyback Public Announcement and confirms that this Post Buyback Public Announcement contains true, factual and material information and does not contain any misleading information. This Post Buyback Public Announcement is issued under the authority of the Board and in terms of the resolution passed by the Buyback Committee on September 13, 2024.

For and on behalf of the Board of Directors of Technocrat Industries (India) Limited

Sd/-	Sd/-	Sd/-
Shardul Kumar Saraf	Sudarsankumar Saraf	Neeraj Raj
Chairman & Managing Director	Co-Chairman & Managing Director	Company Secretary
DN: 00055843	DN: 00055799	Membership No. F6858
Date: 09/09/2024		
Place: Mumbai		

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For and on behalf of the Board of Directors of Technocrat Industries (India) Limited

Sd/-	Sd/-	Sd/-
Shardul Kumar Saraf	Sudarsankumar Saraf	Neeraj Raj
Chairman & Managing Director	Co-Chairman & Managing Director	Company Secretary
DN: 00055843	DN: 00055799	Membership No. F6858
Date: 09/09/2024		
Place: Mumbai		

**LINKintime**

COMPANY SECRETARY & COMPLIANCE OFFICER

VISHVAPRABA VENTURES LIMITED

Ground Floor, Arignha Heights, Survey No. 45-49, Behind Sarda Park, Nandlodi East, Dombivli East - 421 201, Maharashtra, India. Tel: +91 88508 14800

Investor Grievance ID: vishvaprabasupport@linkintime.com

SEBI Registration No: INR00004058

For VISHVAPRABA VENTURES LIMITED

Sd/-  
Rudrabhadur B.B. Bhujel  
Company Secretary & Compliance Officer

Place: Dombivli, Thane  
Date: 13/09/2024

Disclaimer: Our Company has filed a Letter of Offer with the Securities and Exchange Board of India and Stock Exchange. The Letter of Offer is available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), website of the Stock Exchange where the Equity Shares are being offered at [www.vishvaprabaventures.com](http://www.vishvaprabaventures.com) and the website of the company at [www.vishvaprabaventures.com](http://www.vishvaprabaventures.com). Investors should note that investment in Equity Shares involves a high degree of risk and are expected to refer to the Letter of Offer for including the section "Risk Factors" beginning on page 18 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Rights Equity Shares in the United States.

# Margin woes, valuations to weigh on P&G Hygiene

RAM PRASAD SAHU  
Mumbai, 13 September

From its highs over the past month, the stock of Procter & Gamble Hygiene & Healthcare fell 7 per cent before recovering this week.

The stock has been an underperformer over the last year and has traded flat over this period.

Muted margin performance in the June quarter has also led to a cut in earnings estimates by the brokerages. In addition, what could keep the stock under pressure in the near term are valuations that are in the expensive territory.

Going ahead, the Street will track the sales and margin trajectory. The sales growth in the quarter came in ahead of the estimates in a seasonally weak quarter due to lower sales of Vicks.

The 10 per cent sales growth in the quarter was a combination of product-price mix, premiumisation, and growth in the feminine hygiene category. Its annual growth rate over the past five years is 8 per cent.

For the full year (ending in June), the company reported a 7 per cent increase in sales to ₹4,192 crore.

The company highlighted that the growth was achieved despite a continually challenging operating and competitive environment.

The gains over the year-ago quarter was on the back of innovation, premiumisation, which helped achieve category beating growth in the feminine hygiene category.

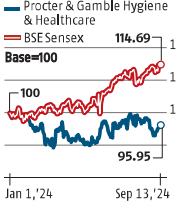
One-time tax related issues in the current as well as the base period has dented the bottom line, which came in at ₹675 crore. This was flat over the year-ago period.

Even as sales were better than expected, the company's performance slipped on the margin front. While the gross margins expanded by 160 basis points year-on-year (Y-o-Y), it fell sharply by 710 basis points quarter-on-quarter (Q-o-Q) to 59.2.

This was lower than the 65 per



## MUTED PERFORMANCE



Percent plus number the Street was working with.

The rise in advertising, employee and other expenses also weighed on the operating profit margins that came in at 14.1 per cent.

Motilal Oswal Research highlights that the margin contraction of 1,080 basis points Y-o-Y and 1,160 basis points Q-o-Q was the lowest in 12 quarters. The brokerage has cut earnings by 69 per cent for the next two years.

Analysts led by Navcent Trivedi of the brokerage say that the company is a long term core holding

given robust growth potential in the feminine hygiene segment (65-68 per cent mix of FY24 sales) and the potential for market share gains, aided by strategic initiatives, including the fortification of significant market advantages.

There is potential for higher margin gains from the long-term trend of premiumisation in the feminine hygiene segment.

The analysts, however, have a 'neutral' rating, given the expensive valuations at 62 times the FY25 earnings.

Nirmal Bang Research has an 'accumulate' rating. The brokerage awaits developments on the strategy front under the new CEO.

This is on the back of extremely high advertising levels and whether the same strategy will be followed in pursuit of taking top line growth back to double digits in the subsequent quarters.

"While the 5-year sales growth is improving, it is still some way off that reported in the pre-COVID and high inflation phase," said Krishnan Sambamoorthy and Sunny Bhadra of Nirmal Bang Research.

"They maintain an 'accumulate' rating as valuation seems fair at 53 times FY26 earnings.



## Consider benefits, costs before agreeing to policy splitting

HIMAI PATEL

The Insurance Regulatory and Development Authority of India (IRDAI) recently issued a master circular stating that policies should only be split at the customer's request and with their consent. No additional fees, charges, or commissions should be imposed if a policy is split without obtaining the customer's consent.

### What is splitting?

Customers can choose to purchase a single insurance policy for a certain sum assured, with a specified tenure and benefits. Alternatively, they can buy multiple policies that cumulatively provide the same coverage and have the same features. Buying several similar policies at one go is called policy splitting. While splitting is common in life insurance, it sometimes happens in health insurance as well.

A customer who plans to buy a cover of, say, ₹1 crore,

may be advised by an agent to split it across multiple, say, four policies of ₹25 lakh each," says Abhishek Kumar, Sebi-registered investment advisor (RIA) and founder, SahajMoney.com.

### Pitfalls of splitting

Insurers typically offer discounts on premium for purchasing a policy with a higher sum assured. "Splitting can result in losing the benefit of a larger policy, which is a better rate, with a higher discount. A customer may end up paying more for split policies," says Kapil Mehta, co-founder, SecureNow Insurance Broker.

Sometimes, customers buy multiple traditional policies without paying heed to their payment capacity and default on paying the premium of one or two.

"Customers have to pay a surrender charge in such a scenario," says Shilpa Arora, co-founder and chief operating officer, Insurance Samadhan.

## Beware of Tax Myths About Split Policies

Many buyers believe lower premiums on split policies will help them enjoy tax benefits

That is not true as the latest tax laws consider aggregate premiums paid each year

In case of non-ULIP policies bought on or after April 1, 2023, tax exemption under Section 10(10D) is available if the aggregate premium of all policies during the year is less than ₹5 lakh

For ULIPs bought on or after February 1, 2021, if the aggregate annual premium exceeds ₹2.5 lakh in a financial year, the maturity proceeds will be taxable

## Sometimes, it can be beneficial

If a customer has multiple smaller term policies, instead of one large one, she can spread out each of them gradually as her insurance needs decline. "As their wealth grows, investors may feel over-insured and may wish to stop paying the premiums of some term policies. Splitting gives them the flexibility to continue some policies and give up others," says Vishal Dhawan, founder and chief executive officer (CEO), Plan Ahead Wealth Advisors. A customer may have mul-

iple nominees and may not want them to know about the existence of each other. "In such a scenario, the customer may buy two separate policies and name one the nominee for each," says Karthik Chakrapani, chief business officer (CBO), Pramerica Life Insurance. He adds that it is also okay to split if you want the benefits in two different forms, say, as income from one policy and as endowment from the other.

## Why agents push for it

One reason for splitting is that it sometimes allows agents to earn higher commissions. Additionally, advisors encourage splitting to meet their target. "Insurance advisors' targets are often linked to the number of policies sold, besides premium," says Arora.

## To split or not to split?

Splitting must result in tangible benefits for the customer, otherwise it will only mean more work for them in maintaining the policy and for their nominees in getting the death benefit from multiple policies.

According to Arora, the return from a single (investment-cum-insurance) larger policy is better than from multiple split policies. If an agent splits without informing the customer, it amounts to mis-selling, according to Irani. "When splitting is done without the consent of the customer, they can get a refund of premium from the insurer and reapply for the product they want," says Arora.

## Want to make changes to your EPFO account? Here's how to do it

The Employees' Provident Fund Organisation (EPFO) has set up a process to make corrections to Universal Account Number (UAN) profiles to make employee records accurate and prevent fraud. Here's how you can make these changes.

### Corrections allowed

Members can update their name, gender, date of birth, father's/mother's name, marital status, date of joining (an organisation), reason for leaving, date of leaving, nationality, and Aadhaar number.

### Documents required

All correction requests need to be

supported by relevant government-issued documents. For minor corrections, at least two documents from the specified lists are required. For major ones, at least three documents would be necessary.

### Process for submitting changes

You can submit a joint declara-

tion request for corrections through the Member e-Sewa portal. But corrections can only be made for EPF accounts managed by your current employer. Employers are not authorised to modify details of EPF accounts from previous employer. Additionally, there is a limit on the number of times personal information can be updated.

Read full report here: mybs.in/2dYUjQ

COMPILED BY ANUSH MEHRA

### Technocrat Industries (India) Limited

Corporate Identification Number (CIN): L28120MH1992PL069252  
Registered Office: Technocrat House, A-25, Road No. 03, MIDC Industrial Estate, Andheri (East), Mumbai - 400093, Maharashtra, India. Telephone: +91-22-4088-2220/2340. Fax: +91-22-4088-2200.  
Email: investor@technocratgroup.com; Website: www.technocratgroup.com  
Contact Person: Mr. Neeraj Rai, Company Secretary & Compliance Officer

This post-buyback public announcement (the "Post Buyback Public Announcement") is being made in compliance with Regulation 24(vi) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 as amended from time to time ("SEBI Buyback Regulations"). This Post Buyback Public Announcement should be read in conjunction with the Public Announcement dated August 14, 2024, published on August 15, 2024 ("Public Announcement"), the Letter of Offer dated August 28, 2024 ("Letter of Offer") and Offer Opening Advertisement dated September 01, 2024 published on September 02, 2024 ("Offer Opening Ad").  
Unless specifically defined herein, capitalised terms and abbreviations used herein have the same meaning as ascribed to them in the Public Announcement and the Letter of Offer.

**1. THE BUYBACK**

1.1. Technocrat Industries (India) Limited ("Company") had announced a buyback of 2,88,889 (Two Lakhs Eighty-Eight Thousand Eight Hundred and Eighty-Nine) fully paid-up equity shares of face value of Rs. 10 each ("Equity Shares") at a price of INR 4,500/- (Indian Rupees Four Thousand and Five Hundred Only) per Equity Share ("Buyback Price"), payable in cash, for an aggregate amount of INR 130,00,00,000/- (Indian Rupees One Hundred Thirty Crores and Five Hundred Only) ("Buyback Offer Size") from the Eligible Shareholders holding Equity Shares as on August 27, 2024 ("Record Date") excluding the Transaction Costs from all the existing shareholders / beneficial owners of Equity Shares, on a proportionate basis, through the Tender Offer method ("Buyback" or "Buyback Offer").

1.2. The Buyback Offer Size constituted 9.71% and 7.75% of the aggregate paid-up share capital and free reserves as per the audited financial statements and consolidated financial statements respectively of the Company for the financial year ended March 31, 2024. In accordance with section 68(2)(c) of the Companies Act, 2013 and the SEBI Buyback Regulations, the number of Equity Shares bought back constituted 1.26% of the Pre-Buyback Equity Share Capital of the Company.

1.3. The Company adopted the "tender offer" method for the purpose of Buyback. The Buyback was implemented using the "Mechanism for acquisition of shares through Stock Exchange" notified by the Securities and Exchange Board of India vide its circular C/R/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with circular no CFD/DCR2/CIRP/2016/131 dated December 09, 2016 and circular SEBI/HO/CFD/DCR-III/CIRP/2021/615 dated August 13, 2021, including any amendments or statutory modifications for the time being in force. For the purposes of the Buyback, the designated stock exchange ("DSE") is:

1.4. The Tendering Period for the Buyback Offer was started on Monday, September 02, 2024 and ended on Friday, September 06, 2024.

**2. DETAILS OF BUYBACK**

2.1. The total number of Equity Shares bought back by the Company in the Buyback were 2,88,889 (Two Lakhs Eighty-Eight Thousand Eight Hundred and Eighty-Nine) at the price of INR 4,500/- (Indian Rupees Four Thousand and Five Hundred Only) per Equity Share.

2.2. The total amount utilised in the Buyback was INR 130,00,00,000/- (Indian Rupees One Hundred Thirty Crores and Five Hundred Only) excluding the transaction cost.

2.3. The Registrar to the Buyback, Link Intime India Private Limited, considered a total of 1,17,806 valid bids for 21,02,311 Equity Shares in response to the Buyback, which is approximately 7.28 times the maximum number of Equity Shares proposed to be bought back. The details of valid bids received/considered by the Registrar to the Buyback are set out below:

Category of Shareholders	No. of Equity shares reserved in Buyback	No. of Valid Bids	Total Valid Equity Shares Validly Tendered	% Response
Reserved category for Small Shareholders	43,334	1,16,243	1,99,099	4.60
General category of other Eligible Shareholders	2,45,555	1,563	19,03,212	7.75
<b>Total</b>	<b>2,88,889</b>	<b>1,17,806</b>	<b>21,02,311</b>	<b>7.28</b>

2.4. All valid bids were considered for the purpose of Acceptance in accordance with the SEBI Buyback Regulations and the Letter of Offer. The communication of acceptance/rejection dated September 12, 2024 was sent by Registrar to the Buyback to the Eligible Shareholders, on Thursday, September 12, 2024 by email where the email id is registered with the Company or the depositories and dispatched on Thursday, September 12, 2024 (through physical intimation where email id is not available).

2.5. The settlement of all valid bids was completed by the Indian Clearing Corporation Limited ("Clearing Corporation") on Thursday, September 12, 2024. Clearing Corporation has made direct funds payment to Eligible Shareholders whose Equity Shares have been accepted under the Buyback. If any Eligible Shareholder's bank account details were not available or if the funds transfer instruction was rejected by Reserve Bank of India or relevant bank, due to any reason, then such funds were transferred to the concerned Seller Members from onward transfer to such Eligible Shareholder holding Equity Shares in dematerialized form.

2.6. Demat Equity Shares accepted under the Buyback were transferred to the Company's demat escrow account on Thursday, September 12, 2024. The unaccepted dematerialized Equity Shares were also returned to respective Seller Member(s) / Custodian(s) by the Clearing Corporation on Thursday, September 12, 2024. No Equity Shares were tendered in physical form in the Buyback.

2.7. The extinguishment of 2,88,889 Equity Shares accepted under the Buyback Offer is currently under process and will be completed in accordance with the SEBI Buyback Regulations on or before Tuesday, September 24, 2024.

**3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN:**

3.1. The capital structure of the Company pre and post Buyback is as under:

Particulars	Pre-Buyback	Post Buyback
Authorised Share Capital	Rs. 40,00,00,000 (4,00,00,000 Equity Shares)	Rs. 40,00,00,000 (4,00,00,000 Equity Shares)
Issued Subscribed and Paid-up Equity Capital	Rs. 22,96,16,870 (2,29,61,687 Equity Shares)	Rs. 22,67,27,960 (2,26,72,736 Equity Shares) #

# Subject to extinguishment of 2,88,889 Equity Shares accepted in the Buyback.

**4. MANAGER TO THE BUYBACK**

**SYSTEMATIC GROUP Investments Re-Defined**

Systematic Corporate Services Limited  
The Capital, A-Wing, 5th Floor, No. 633-636, Preeto, C-70, G-Block, Bandra-Kurla Complex (BK), Bandra (East), Mumbai 400 051, Maharashtra, India.  
Telephone: +91-22-6704 8000  
Fax: +91-22-6619 8029  
Contact Person: Ms. Anil Sanghvi  
Email: pcs@systematicgroup.in  
Website: www.systematicgroup.in  
SEBI Registration Number: IN10000041224  
Validity Period: Permanent

**5. DIRECTORS RESPONSIBILITY**

In terms of Regulation 24(vi) of the Buyback Regulations, the Board of Directors of the Company accepts full responsibility for the information contained in this Post Buyback Public Announcement and confirms that this Post Buyback Public Announcement contains true, factual and material information and does not contain any misleading information. This Post Buyback Public Announcement is issued under the authority of the Board and in terms of the resolution passed by the Buyback Committee on September 13, 2024.

For and on behalf of the Board of Directors of Technocrat Industries (India) Limited

Sd/- Sharad Kumar Saraf Chairman & Managing Director DIN: 00035843	Sd/- Sudarshan Kumar Saraf Co-Chairman & Managing Director DIN: 00035799	Sd/- Neeraj Rai Company Secretary Membership No: F6588
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Date: September 13, 2024  
Place: Mumbai